

INDEPENDENT AUDITOR'S REPORT

To the members of Rahim Yar Khan Chamber of Commerce & Industry

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **Rahim Yar Khan Chamber of Commerce & Industry** (the Chamber), which comprise the statement of financial position as at June 30, 2025 and the statement of income and expenditure, the statement of comprehensive income, the statement of changes in funds, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in funds and the statement of cash flows together with the notes forming parts thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Chamber's affairs as at June 30, 2025 and of the surplus, other comprehensive income, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Chamber in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. *~*

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Chamber's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Chamber or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the Chamber's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Chamber's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. *ℓ*

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Chamber's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Chamber to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

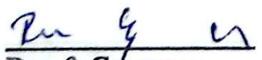
We communicate with the Those Charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Chamber as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in funds and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017), and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Chamber's business; and
- d) no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Abdul Rafay.


Rao & Company
Chartered Accountants
Rahim Yar Khan

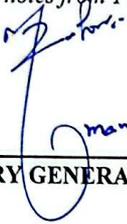
RAHIM YAR KHAN CHAMBER OF COMMERCE & INDUSTRY

STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

ASSETS	Note	2025 Rupees	2024 Rupees
NON-CURRENT ASSETS			
Property and equipment	4	49,349,392.00	31,411,143
Long term deposit	5	150,100.00	150,100
		49,499,492.00	31,561,243
CURRENT ASSETS			
Other receivables	6	162,642.00	192,642
Advances and deposits & prepayments	7	1,754,074.00	1,140,832
Cash and bank balances	8	9,868,783.00	17,052,823
		11,785,499.00	18,386,297
		<u>61,284,991.00</u>	<u>49,947,540</u>
FUNDS AND LIABILITIES			
General fund		6,000,000.00	6,000,000
Building fund		4,000,000.00	4,000,000
Accumulated surplus		26,185,270.00	24,398,630
		36,185,270.00	34,398,630
CURRENT LIABILITIES			
Unearned membership subscription		21,692,250.00	13,816,500
Trade and other payables	9	3,407,471.00	1,732,410
		25,099,721.00	15,548,910
Contingencies and commitments	10		
		<u>61,284,991.00</u>	<u>49,947,540</u>

The annexed notes from 1 to 18 form an integral part of these financial statements.


SECRETARY GENERAL


SENIOR VICE PRESIDENT


PRESIDENT

RAHIM YAR KHAN CHAMBER OF COMMERCE & INDUSTRY
STATEMENT OF INCOME AND EXPENDITURE

For the year ended 30 June 2025

	Note	2025 Rupees	2024 Rupees
INCOME			
Membership subscription			
Renewal fee		21,246,250.00	17,972,500
Membership fee		2,046,000.00	2,397,000
		23,292,250.00	20,369,500
Other income			
Nomination income		1,929,000.00	-
Delegations income		4,760,000.00	10,380,000
Hall rent income		15,000.00	27,190
Recommendation letter/membership card		1,511,788.00	1,039,106
Exchange loss		(604.00)	(1,516)
		8,215,184.00	11,444,780
		31,507,434.00	31,814,280
LESS: EXPENDITURE			
Staff salaries and benefits		8,143,408.00	7,249,450
Security Expense		504,000.00	468,000
AGM & Election Expenses		3,610,026.00	650,960
Membership Card & Certificate expense		1,467,300.00	1,944,146
Legal and Professional Expenses		994,930.00	138,971
Fee & Subscription		105,000.00	60,000
Printing and stationery		816,991.00	564,408
Postage and couriers		495,578.00	386,796
Telephone, fax and Internet		380,935.00	160,908
Entertainment Expenses		994,342.00	968,113
Auditors' remuneration	11	358,500.00	275,000
Bank charges		6,293.00	2,789
Newspaper and publications		73,140.00	78,493
Meetings, Seminars, Workshops		2,252,238.00	2,059,769
Travelling expenses		547,729.00	176,725
Electricity expenses		528,847.00	1,167,543
Gas Expenses		170,926.00	126,980
Repairs and maintenance		407,256.00	614,850
Publicity and Advertisement		107,340.00	12,800
Gifts & Souvenir		362,100.00	205,600
Miscellaneous		207,183.00	207,599
Renovation expense		279,267.00	42,490
Depreciation	4	3,039,257.00	2,926,938
Office Supplies		318,092.00	208,121
Delegation expenses		880,212.00	3,955,439
Secretariat Staff Ummrah expense		252,000.00	-
APCPC Expenses		2,187,904.00	1,673,968
Charity & donation	12	155,000.00	150,000
Education Expo Expenses		-	517,036
Mango festival expenses		-	305,170
Doubtful receivable written off		75,000.00	212,269
		29,720,794.00	27,511,331
		1,786,640.00	4,302,949

Surplus / deficit for the year

The annexed notes from 1 to 18 form an integral part of these financial statements.

SECRETARY GENERAL

SENIOR VICE PRESIDENT

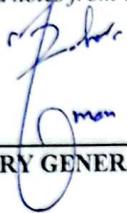
PRESIDENT

RAHIM YAR KHAN CHAMBER OF COMMERCE & INDUSTRY
STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2025

	2025 Rupees	2024 Rupees
Surplus / deficit for the year	1,786,640	4,302,949
Other comprehensive income	-	-
Total comprehensive surplus / (deficit) for the year	<u>1,786,640</u>	<u>4,302,949</u>

The annexed notes from 1 to 18 form an integral part of these financial statements.

		
SECRETARY GENERAL	SENIOR VICE PRESIDENT	PRESIDENT

RAHIM YAR KHAN CHAMBER OF COMMERCE & INDUSTRY
STATEMENT OF CHANGES IN FUNDS

For the year ended 30 June 2025

	General Fund	Building Fund	Accumulated surplus	Total
	-----Rupees-----			
Balance as at 30 July 2024	6,000,000	4,000,000	20,095,681	30,095,681
Surplus for the year	-	-	4,302,949	4,302,949
Balance as at 30 June 2024	6,000,000	4,000,000	24,398,630	34,398,630
Surplus for the year	-	-	1,786,640	1,786,640
Balance as at 30 June 2025	<u>6,000,000</u>	<u>4,000,000</u>	<u>26,185,270</u>	<u>36,185,270</u>

The annexed notes from 1 to 18 form an integral part of these financial statements.


SECRETARY GENERAL


SENIOR VICE PRESIDENT


PRESIDENT

RAHIM YAR KHAN CHAMBER OF COMMERCE & INDUSTRY
STATEMENT OF CASH FLOWS

For the year ended 30 June 2025

	2025	2024
	Rupees	Rupees

CASH FLOWS FROM OPERATING ACTIVITIES

Surplus / deficit for the year	1,786,640	4,302,949
Adjustment for:		
Depreciation	3,039,257	2,926,938
Doubtful receivable written off	75,000	212,269
	<u>4,900,897</u>	<u>7,442,156</u>

Working capital changes:

(Increase) / decrease in current assets	(45,000)	(161,961)
Other receivables	(110,334)	3,541,500
Advances and deposits & prepayments		
Increase / (decrease) in current liabilities	7,875,750	598,500
Unearned income	-	(9,450,000)
Advance from members for delegation	1,675,061	(1,437,975)
Trade and other payables	9,395,477	(6,909,936)
Cash generated from operations	14,296,374	532,220
Taxes paid	(502,908)	(136,550)
Net cash generated from operating activities	<u>13,793,466</u>	<u>395,670</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Fixed capital expenditure incurred	(20,977,506)	(5,128,000)
Proceed from disposal of fixed assets	-	-
Net cash used in investing activities	<u>(20,977,506)</u>	<u>(5,128,000)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Net increase in cash and cash equivalents	(7,184,040)	(4,732,330)
Cash and cash equivalents at the beginning of the year	17,052,823	21,785,153
Cash and cash equivalents at the end of the year	<u>9,868,783</u>	<u>17,052,823</u>

The annexed notes from 1 to 18 form an integral part of these financial statements.

		
Secretary General	Senior Vice President	President

RAHIM YAR KHAN CHAMBER OF COMMERCE & INDUSTRY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2025

1 Corporate and general information

1.1 Legal status and operations

Rahim Yar Khan Chamber of Commerce & Industry ('the Chamber') was formed in July 2007 under the repealed Companies Ordinance, 1984 (Now the Companies Act, 2017) and incorporated as a Chamber Limited by guarantee in January 2010 under the provisions of the repealed Companies Ordinance, 1984 (Now the Companies Act, 2017) with prime objects to unite the members in their common approach on all matters concerning the members. The Chamber has been granted license to work as trade organization under section 42 of the repealed Companies Ordinance, 1984 (Now the Companies Act, 2017).

The registered office of the Chamber is located at Shahbazpur Road Rahim Yar Khan.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

These financial statements have been prepared in accordance with accounting and reporting standards, as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International financial reporting standard for Small and Medium Sized Entities (IFRS for SMEs) issued by the international Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Accounting Standards for Not for Profit Organizations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs or the accounting standard for NPOs, the provisions of and directives issued under the Companies ACT, 2017 have been followed.

2.2 Basis of measurement

The financial statements have been prepared under the historical cost convention, except for certain items as disclosed in the relevant accounting policies below

2.3 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is chamber's functional currency. Amounts presented in the financial statements have been rounded off to the nearest of Rs. unless otherwise stated.

2.4 Key judgements and estimates

The preparation of financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires the use of certain critical accounting estimates. In addition, it requires management to exercise judgement in the process of applying the chamber's accounting policies. The areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are documented in the following accounting policies and notes, and relate primarily to:

- Useful lives, residual values and depreciation method of property, plant and equipment – Note 3
- Provision for doubtful trade receivables – Note 3.2
- Estimation of provisions - Note 3.7

The revisions to accounting estimates (if any) are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Property and equipment

Property, plant and equipment (except freehold land which is stated at cost) are stated at cost less accumulated depreciation and impairment losses, if any. Depreciation is charged to income applying the diminishing balance method at the rates specified in note 4.1. Depreciation for addition and deletion is charged for the number of months, these are used during the year. Minor repairs and maintenance are charged to current expenses, while major renewals and improvements are capitalized. Any gain or loss on disposal is included in profit and loss account.

3.2 Advances, deposits and other receivables

Advances, deposits and other receivables originated by the Chamber are recognized and carried at original cost. An estimate for doubtful receivables is made when collection of the full amount is no longer probable. Bad debts are written off as incurred.

3.3 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statements, cash and cash equivalents comprises of cash in hand, balance with banks and short term investments realizable within a year.

3.4 Government grant

Government grants are recognised at the fair value of the asset received or receivable.

A grant without specified future performance conditions is recognised in income when the grant proceeds are receivable. A grant that imposes specified future performance conditions is recognised in income when all those conditions are met and there is a reasonable assurance that the grant will be received.

Government grants are presented separately from the assets to which they relate. Government grants received before the income recognition criteria are satisfied are presented as a separate liability in the statement of financial position.

Government grants recognised in income are presented separately in the 'other income'.

Further, the Company does not recognise those forms of government assistance for which a reasonable value cannot be placed on them.

3.5 Trade and other payables

Trade payables are obligations under normal short-term credit terms. These are measured at the undiscounted amount of cash to be paid.

3.6 Revenue recognition

The Chamber recognize income on the following basis:

- Return on investment, membership fees, recommendation letter/membership card and other income is recorded on accrual basis;
- Subscription fees are recognize as revenue on a straight-line basis over the specified period;
- Visa approval and processing fees are recognised to income when the performance obligations are fulfilled;
- Donations which are unrestricted are recognized on receipt basis. Donations in kind are recognised at fair value determined at the time when donations are received; and
- Donation which are restricted are recognized on as and when the performance conditions are satisfies.

3.7 Provision

Provision are recognized in the balances sheet when the Chamber has legal or constructive obligation as a result of past events and it is probable that out flow of economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. However, provisions are reviewed at each balance sheet date and adjusted to reflect current best estimate.

3.8 Impairment loss

The carrying amounts of the Chamber's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. Impairment losses, if any, are recognized as expense in the income and expenditure account.

3.9 Income tax

Rahim Yar Khan Chamber of Commerce & Industry is a non-profitable organization. However, necessary approval in this regard from Tax Authorities has not been obtained.

	NOTE	2025 RUPEES	2024 RUPEES
4 PROPERTY AND EQUIPMENT			
Operating fixed assets	4.1	48,969,392	31,411,143
Capital work-in-progress	4.2	380,000	-
		<u>49,349,392</u>	<u>31,411,143</u>

4.1 Operating fixed assets

	Freehold land	Building on freehold land	Electric installation	Furniture and fixture	Office equipments	Computers	Solar pannel	Total
Rupees -----								
Year ended June 30, 2025								
Opening net book value	7,088,150	17,715,300	79,652	951,279	1,084,506	152,531	4,339,725	31,411,143
Additions	15,736,260	-	-	2,898,905	1,773,021	189,320	-	20,597,506
Disposals								
Cost								
Accumulated depreciation								
Depreciation charge	-	(1,771,530)	(11,948)	(254,689)	(261,891)	(88,240)	(650,959)	(3,039,257)
Closing net book value	<u>22,824,410</u>	<u>15,943,770</u>	<u>67,704</u>	<u>3,595,495</u>	<u>2,595,636</u>	<u>253,611</u>	<u>3,688,766</u>	<u>48,969,392</u>

At June 30, 2025

Cost	22,824,410	50,370,742	1,469,903	7,530,334	8,175,008	489,282	4,899,000	95,758,679
Accumulated depreciation	-	(34,426,972)	(1,402,199)	(3,934,839)	(5,579,372)	(235,671)	(1,210,234)	(46,789,287)
Net book value	<u>22,824,410</u>	<u>15,943,770</u>	<u>67,704</u>	<u>3,595,495</u>	<u>2,595,636</u>	<u>253,611</u>	<u>3,688,766</u>	<u>48,969,392</u>

Depreciation rates

	-	10%	15%	15%	15%	30%	15%
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Year ended June 30, 2024

Opening net book value	7,088,150	19,683,667	93,708	1,050,328	1,229,126	100,902	-	29,245,881
Additions	-	-	-	65,000	80,000	84,000	4,899,000	5,128,000
Disposals								
Cost								
Accumulated depreciation								
Depreciation charge	-	(1,968,367)	(14,056)	(164,049)	(188,820)	(32,371)	(559,275)	(2,926,938)
Closing net book value	<u>7,088,150</u>	<u>17,715,300</u>	<u>79,652</u>	<u>951,279</u>	<u>1,120,306</u>	<u>152,531</u>	<u>4,339,725</u>	<u>31,446,943</u>

At June 30, 2024

Cost	7,088,150	50,370,742	1,469,903	4,631,429	6,401,987	299,962	4,899,000	75,161,173
Accumulated depreciation	-	(32,655,442)	(1,390,251)	(3,680,150)	(5,317,481)	(147,431)	(559,275)	(43,750,030)
Net book value	<u>7,088,150</u>	<u>17,715,300</u>	<u>79,652</u>	<u>951,279</u>	<u>1,084,506</u>	<u>152,531</u>	<u>4,339,725</u>	<u>31,411,143</u>

Depreciation rate

	-	10%	15%	15%	15%	30%	15%
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4.2 Capital work-in-progress

Plot		380,000	-
		<u>380,000</u>	<u>-</u>

	Note	2025 Rupees	2024 Rupees
5 LONG TERM DEPOSIT	5.1	<u>150,100</u>	<u>150,100</u>
5.1 This represent deposit to Multan Electric Power Company (MEPCO) and SNGPL for electricity and sui gas connection.			
		2025 Rupees	2024 Rupees
6 OTHER RECEIVABLES			
Golden Sand Hotel (Aurangzeb Jahan)		-	20,000
Sinker seed Corporation		-	20,000
Bashir Ahmed Khawaja (Ex. President)		-	50,000
Receivable FPCCI (LHR) from M. Aslam		-	30,000
Asim Siddique		-	26,269
Muhammad Usman Azhar (Secretary)		42,642	42,642
Malik Abdul Rasheed		-	66,000
Saad Hassan (vice President)		-	75,000
Mian Mehmood		75,000	75,000
Nadeem Bashir(Sehar Jeweller)		120,000	-
		<u>237,642</u>	<u>404,911</u>
Less : Doubtful receivable written off		<u>(75,000)</u>	<u>(212,269)</u>
		<u>162,642</u>	<u>192,642</u>
7 ADVANCES AND DEPOSITS & PREPAYMENTS			
Advance tax		503,104	136,550
Income tax refundable		1,025,436	889,082
Security deposit - <i>unsecured & considered good</i>		14,200	14,200
Advance to employees	7.1	119,000	101,000
Nadra E Sahulat (Secretary General RYKCCI)	7.2	60,238	-
Advance against expenses		32,096	-
		<u>1,754,074</u>	<u>1,140,832</u>
7.1 ADVANCE TO EMPLOYEES			
Abbas Ali (Asst. Chef)		10,000	22,000
Wahid Bukhsh (Sweeper)		14,000	10,000
M. Ajmal (Gardener)		15,000	20,000
M. Ramzan (Office boy)		18,000	20,000
M. Yousaf (Employee)		21,000	9,000
Sajid Ali (Sweeper)		21,000	-
Mahmood Ul Hassan (Qari)		20,000	20,000
		<u>119,000</u>	<u>101,000</u>
7.2 This represents amount deposited in NADRA e-Sahulat account opened to facilitate members of chamber for payments of various utility bills			
8 CASH AND BANK BALANCES			
Cash in hand		240,000	47,649
Cash at banks - Current Accounts			
- Local Currency		9,584,915	16,962,219
- Foreign Currency		43,867	42,955
		<u>9,628,783</u>	<u>17,005,174</u>
		<u>9,868,783</u>	<u>17,052,823</u>

9 TRADE AND OTHER PAYABLES	Note	2025 Rupees	2024 Rupees
Creditors			
Crop Health Sciences		19,000	-
Attique Brothers LQT		-	1,000
Syed Akbar Ghazi		96,000	96,000
Rohi Motor		-	4,000
Thar Seed Corporation		-	4,000
Asif Raza KPR		-	5,000
Mamoon & Company SDQ		-	1,000
Waqar Ali Sandhu		-	50,000
Fateh Wasim		-	45,000
Muhammad Asad		-	50,000
Muhammad Shahzed Akhter Ch.		-	100,000
Secretariate Staff EOBI Contribution		-	320
Haji M. Ibrahim		-	26,000
Al Madina Filling Station (Ch. M. Azhar)		-	2,000
Zee Tuck Shop		-	6,000
		115,000	390,320
Other Payables			
Contribution to CCB for Ryk Chamber Building		7,400	7,400
Advance received against Europe delegation		2,200,000	-
Excess receipt payable to FBR		49,471	49,471
Unknown income	9.2	388,100	324,600
Withholding tax payable		94,241	-
		2,739,212	381,471
Accrued expenses		553,259	960,619
		3,407,471	1,732,410

9.2 This represent credits in the bank accounts of the chamber the basis of which is un known to the management till the authorization of these financial statements so these are recorded as liability.

10 CONTINGENCIES AND COMMITMENTS

- 10.1 Two service matters titled (i) "Muhammad Anwar Javed VS The President/Secretary etc." (i) "Muhammad Anwar Javed Vs The Acting Secretary General & another" are pending adjudication before the Labour Court, Bahawalpur, which is being fixed for respondent's evidence since long and finally for 16.09.25. The management of the company vigorously contesting the referred cases but because of continuous non-availability of Prescinding Officer of the learned court for the least more than one year, the matter is being lingered on. As per legal advisors' opinion there is strong likelihood that these issues will be resolved in favour of the Chamber. (2024: above mentioned cases)
- 10.2 The Chamber arranged an event at a hotel and paid Rs. 2,000 million in advance as full and final settlement based on agreed occupancy and service standards. Subsequently, the hotel raised a disputed demand of Rs. 3,205 million, which management has not accepted, considering the actual occupancy and quality of service delivered. As at reporting date, no legal proceedings have been initiated, and management concludes that no present obligation exists on part of the Chamber. Accordingly, no provision has been recognized.

	Note	2025 Rupees	2024 Rupees
11 AUDITORS' REMUNERATION			
Audit fee		236,250	210,000
Certification fee		72,250	20,000
Taxation fee		50,000	45,000
		<u>358,500</u>	<u>275,000</u>

12 CHARITY & DONATION	12.1 & 12.2	<u>155,000</u>	<u>150,000</u>
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- 12.2 Contribution for donation to the following organizations exceed Rs. 1,000,000 or 10% of donation amount whichever is higher:

	Note	2025 Rupees	2024 Rupees
Sheikh Khalifa School		150,000	-
Others		5,000	
District Jail		-	150,000
		<u>155,000</u>	<u>150,000</u>

- 12.3 None of the donations were made to any donee in which a member of Executive Committee or his spouse had any interest at any time during the year.

13 FINANCIAL INSTRUMENTS

	Amortized cost		Total	
	2025	2024	2025	2024
	-----Rupees-----			
Financial assets				
Long term deposit	150,100	150,100	150,100	150,100
Other receivables	237,642	404,911	237,642	404,911
Security deposit	14,200	14,200	14,200	14,200
Cash & bank balance	9,868,783	17,052,823	9,868,783	17,052,823
	<u>10,270,725</u>	<u>17,622,034</u>	<u>10,270,725</u>	<u>17,622,034</u>
Financial liabilities				
Trade & other payables	3,407,471	1,732,410	3,407,471	1,732,410
	<u>3,407,471</u>	<u>1,732,410</u>	<u>3,407,471</u>	<u>1,732,410</u>

14 NUMBER OF EMPLOYEES

	2025	2024
Total number of employees as at 30 June	<u>15</u>	<u>13</u>
Average number of employees for the year	<u>14</u>	<u>11</u>

15 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise subsidiary, associated companies, companies where directors also hold directorship, retirement benefits fund and key management personnel. Significant transactions with related parties during the year are as under.

Name of the related party	Relationship and percentage shareholding	Transactions during the year and year end balances	2025 Rupees	2024 Rupees
Muhammad Usman Azhar	Secretary General	Delegation services rendered	42,642	42,642
		- received	-	-
		Year end balance - receivable	42,642	42,642

16 REMUNERATION OF PRESIDENT AND EXECUTIVE COMMITTEE

No remuneration is paid to president and executive committee during the year.

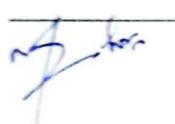
17 GENERAL

17.1 Figures have been rounded off to the nearest Rupee.

17.2 Corresponding figures have been rearranged and reclassified, wherever considered necessary for the purposes of comparison and better presentation. There is no material reclassification to report.

18 AUTHORISATION

The financial statements were approved by the Executive Committee of the Chamber in their meeting held on



SECRETARY GENERAL

SENIOR VICE PRESIDENT

PRESIDENT